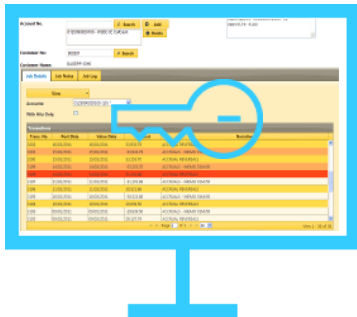# AML and Fraud

Inbuilt AML & fraud checking

The WILFr AML module provides the ability for clients to keep abreast of their anti-money laundering and fraud obligations by monitoring customer transactions for suspicious activities and sanction list checking for new and existing customers and contacts. The in-built scheduler is triggered by the banking system, or event triggering to counter fraudulent activity.

Sanction List Checking

On demand, customisable sanctions list checking provides you with the ability to intelligently interrogate your sanctions lists for new customers and contacts.

Automated sanctions list scanning regularly monitors your existing customer base against your up-to-date sanctions lists.

Customer whitelisting allows you to enhance the automated sanctions list checking results to streamline future checks.

Sanctions lists supported include Worldcheck, Complinet and The Bank of England.

User friendly administration screen allows you to define weightings, comparison algorithms and category searching.

Passport Validation widget allows passport to be validated against algorithm and sanction list.

Transaction Checking

Customer activity monitory is based on configurable, pluggable rules that can be managed in-house thereby keeping costs down and retaining the flexibility to change existing rules/add new rules when required.

Automated customer activity monitoring regularly keeps track of recent and historic customer transactions by looking for suspicious activities.

The AML & Fraud module when combined with Workflow allows the sanction list and transaction checking to be incorporated into existing business flows for hit management.

Configurable SQL based rules are pluggable, with definable parameters.

AML & Fraud module can be run against other databases.

AML & Fraud module can be run as a stand-alone or combined with the Workflow module for advanced process control.